

	<b>2015</b>	<b>2014</b>
<b>CURRENT ASSETS:</b>		
Cash	\$ 396,820	\$ 267,823
Prepaid expenses	21,473	29,138
<b>Total Current Assets</b>	<b>\$ 418,293</b>	<b>\$ 296,961</b>
<b>Investments</b>	<b>\$ 535,766</b>	<b>\$ 514,807</b>
<b>Beneficial Interest in Trusts</b>	<b>171,499</b>	<b>208,078</b>
<b>Construction in Progress</b>	<b>9,164,853</b>	<b>10,138,240</b>
<b>Property and equipment - net</b>	<b>1,903,898</b>	<b>1,050,189</b>
<b>TOTAL ASSETS</b>	<b>\$ 12,194,309</b>	<b>\$ 12,208,275</b>
<b>CURRENT LIABILITIES:</b>		
Accounts Payable and accrued expenses	\$ 17,714	\$ 57,261
Payroll Taxes and Related Items	19,611	19,066
Line of Credit - Current	300,000	100,000
Note payable - Current	75,470	72,025
Annuities Payable - Current	11,363	8,785
<b>Total Current Liabilities</b>	<b>\$ 424,158</b>	<b>\$ 257,137</b>
<b>LONG TERM LIABILITIES:</b>		
Line of Credit		100,000
Note Payable - Long term	1,008,266	1,096,481
Long Term Annuities Payable	95,573	86,562
<b>TOTAL LIABILITIES</b>	<b>\$ 1,527,997</b>	<b>\$ 1,540,180</b>
<b>NET ASSETS:</b>	<b>\$ 10,666,312</b>	<b>\$ 10,668,095</b>
<b>TOTAL LIABILITIES AND NET ASSETS:</b>	<b>\$ 12,194,309</b>	<b>\$ 12,208,275</b>
<b>TOTAL INCOME:</b>	<b>\$ 2,647,972</b>	<b>\$ 2,191,650</b>
<b>EXPENSES:</b>		
General and Administrative	\$ 333,972	\$ 294,923
Development and Public Relations	596,221	546,744
Programming Services	1,719,562	1,634,693
<b>Total Expenses</b>	<b>\$ 2,649,755</b>	<b>\$ 2,476,360</b>
<b>TOTAL CHANGE IN NET ASSETS:</b>	<b>\$ (1,783)</b>	<b>\$ (284,710)</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b> (as restated)	<b>\$ 10,668,095</b>	<b>\$ 10,952,805</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 10,666,312</b>	<b>\$ 10,668,095</b>